

1 STATE OF OKLAHOMA

2 1st Session of the 60th Legislature (2025)

3 POLICY COMMITTEE
4 RECOMMENDATION

5 FOR

6 HOUSE BILL NO. 2169

7 By: Pfeiffer

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9 POLICY COMMITTEE RECOMMENDATION

10 An Act relating to money wire transmissions; amending
11 63 O.S. 2021, Section 2-503.1j, which relates to the
12 Drug Money Laundering and Wire Transmitter Act;
13 increasing certain fee and percentage amount; and
14 providing an effective date.

15 BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

16 SECTION 1. AMENDATORY 63 O.S. 2021, Section 2-
17 503.1j, is amended to read as follows:

18 Section 2-503.1j. A. Any licensee of a money transmission,
19 transmitter or wire transmitter business pursuant to the Oklahoma
20 Financial Transaction Reporting Act and their delegates shall
21 collect a fee of ~~Five Dollars (\$5.00)~~ Ten Dollars (\$10.00) for each
22 transaction not in excess of Five Hundred Dollars (\$500.00) and in
23 addition to such fee an amount equal to ~~one percent (1%)~~ two percent
24 (2%) of the amount in excess of Five Hundred Dollars (\$500.00).

1 B. The fee prescribed by subsection A of this section shall be
2 remitted quarterly to the Oklahoma Tax Commission on such forms as
3 the Commission, with the assistance of the Oklahoma State Bureau of
4 Narcotics and Dangerous Drugs Control, may prescribe for such
5 purpose. All required forms and remittances shall be filed with the
6 Tax Commission not later than the fifteenth day of the month
7 following the close of each calendar quarter.

8 C. The Oklahoma Tax Commission shall apportion all revenues
9 derived from the fee to the Drug Money Laundering and Wire
10 Transmitter Revolving Fund.

11 D. Every licensee and their delegates shall post a notice on a
12 form prescribed by the Director of the Oklahoma State Bureau of
13 Narcotics and Dangerous Drugs Control that notifies customers that
14 upon filing an individual income tax return with either a valid
15 ~~social security~~ Social Security number or a valid taxpayer
16 identification number the customer shall be entitled to an income
17 tax credit equal to the amount of the fee paid by the customer for
18 the transaction.

19 E. The Oklahoma Tax Commission shall be afforded all provisions
20 currently under law to enforce the provisions of subsection B of
21 this section. If a licensee fails to file reports or fails to remit
22 the fee authorized by subsection B of this section, the Oklahoma Tax
23 Commission shall have the authority pursuant to Section 212 of Title
24 68 of the Oklahoma Statutes to suspend the license of the licensee

1 and its delegates. A notification of the suspension shall also be
2 sent to the State Banking Commissioner and the Director of the
3 Oklahoma State Bureau of Narcotics and Dangerous Drugs Control. The
4 licensee and its delegates may not reapply for a license until all
5 required reports have been filed and all required fee amounts have
6 been remitted.

7 F. Upon request from the Oklahoma Tax Commission, the State
8 Banking Commissioner may make a claim against the surety bond of the
9 licensee on behalf of the State of Oklahoma.

10 G. The Oklahoma State Bureau of Narcotics and Dangerous Drugs
11 Control and its attorneys may assist the Oklahoma Tax Commission in
12 conducting audits and the prosecution ~~and/or~~ or seeking of legal
13 remedies to ensure compliance with this act.

14 SECTION 2. This act shall become effective November 1, 2025.

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16 60-1-12883 GRS 02/24/25

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